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Contact:

James Coley, Chairman and CEO
Proctor Investment Managers LLC
212.624.1878
JColey@ProctorIM.com

Proctor Investment Managers Hires new General Counsel

NEW YORK, September 19, 2006 – Proctor Investment Managers LLC (“Proctor IM”), a provider of capital, marketing and management solutions to boutique asset management firms, announced today that it hired its first General Counsel and Chief Compliance Officer, Stacie Yates, from Credit Suisse.

Prior to joining Proctor, Stacie provided all legal support to Credit Suisse’s fund of hedge funds group that manages over \$20 billion. In addition to her regular duties, Stacie also spearheaded the launch of Credit Suisse’s registered fund of hedge funds platform, a five strategy master-feeder structure regulated by the Investment Company Act of 1940.

Stacie began her career as an associate with Kramer Levin Naftalis & Frankel LLP, a law firm in New York City, where she specialized in investment advisory issues for both registered and unregistered investment advisors. Stacie earned her B.A. in International Studies from Trinity University in Washington, D.C., a M.A. in International Political Economy and Development with a specialization in Developmental Economics from Fordham University and a J.D. from Benjamin N. Cardozo School of Law.

As General Counsel and Chief Compliance Officer, she is responsible for all of Proctor’s legal, regulatory and compliance oversight. Stacie will be spearheading Proctor IM’s regulatory and compliance due diligence for several acquisitions that are in their final stages.

“Due to the increasing complexity of the number and type of affiliated asset manager firms that Proctor IM is currently working with,” said Jim Coley, Chairman and CEO of Proctor Investment Managers, “we felt it was necessary to hire a general counsel with significant relevant industry experience especially in the alternatives field. “Stacie’s most recent experience at Credit Suisse’s fund of funds group will be of tremendous help on several current acquisitions that Proctor IM is contemplating in the near term.”

In addition to regulatory and compliance support, Stacie will also assist the acquisition team lead by Mona Aboelnaga Kanaan, President of Proctor Investment Managers. “Many of the boutique asset management firms that we look to partner with can benefit from Stacie’s experience in ‘best practices’ in their compliance and operations processes,” said Ms. Aboelnaga. “Stacie will be working closely with me to structure and execute transactions in both the traditional and alternative markets.”

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About Proctor Investment Managers

Proctor Investment Managers LLC is a provider of capital, marketing and management solutions to independent asset management firms. The firm seeks to partner with boutique investment managers – both traditional and alternative – and enhance their growth prospects by providing them with growth capital and liquidity, expert institutional and intermediary sales, marketing and client services. Proctor Investment Managers also offers risk management, compliance and financial management solutions to help its partners cope with the increasing complexities of the investment management business. The firm seeks to form longstanding relationships with boutique firms, either through direct ownership of equity interests, or by establishing strategic marketing partnerships. For more information please visit www.ProctorIM.com.